

YAMANAGOLD

Thank you for the opportunity to respond to the concerns raised in the report 'Voices from the Ground: How the Global Mining Industry is Profiting from the COVID-19 Pandemic' published by MiningWatch Canada.

Yamana's activities are consistent with the Federal Government adding mining to the list of essential activities in early April, and the company has not taken any advantage of the pandemic to advance the Suyai project. Our press release issued April 28, 2020, '[Yamana Gold Announces the Grant of an Option with Joint Venture Rights in Respect of its Suyai Property in Chubut Province Argentina](#)' provides an open and transparent description of a transaction granting an option for joint venture rights to the Suyai project. In the release, we clearly point out the challenges related to this project: "Currently, there is a moratorium on mining in the province of Chubut, which would have to be lifted in order for the project to receive approval to proceed. There can be no assurance that this will occur although one of the objectives of this arrangement leading to the joint venture is for a re-engagement with the province and local community under the control and direction of Argentine parties with greater familiarity of and sensitivity to local ESG issues."

Additionally, any attempt at re-engagement during the current social distancing and travel restrictions in place in Argentina is a challenge and presents no evident advantages.

For further information, please contact info@yamana.com.